GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE SCHEME–Revenue Department –Sri B. Suryanarayana, Joint Secretary to Govt.– Retired from service on attaining the age of superannuation on 29.02.2024 - Refund of Savings fund together with interest accured thereon – Sanctioned – Orders – Issued.

REVENUE (OP.I) DEPARTMENT

G.O.Rt.No.363

Dated:04.04.2024

Read the following:-

1.G.O.Ms.No.293, Finance &Plg. (FW:Accts.II) Dept., dt.08.10.1984.
2.G.O.Ms.No.312, Finance &Plg. (FW:Accts.II) Dept., dt.06.11.1984.
3.G.O.Ms.No.367, Finance &Plg. (FW:Admn.II) Dept., dt.15.11.1994.
4.G.O.Ms.no. 32, Finance (Admn-III-DI,DSA) Dept., dt. 16.03.2024.
5.G.O.Rt.No.2267, Gen.Admn. (SC.F) Dept., dt.20.11.2023.
6.O.O.Rt.No. 72, Rev.(OP.I) Dept., dt.29.02.2024.
7.Representation of Sri B. Suryanarayana, Joint Secy. to Govt.,dt.28.03.2024

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ORDER:

In pursuance of the orders issued in the references 1st to 4thread above, sanction is hereby accorded for payment of Rs.81,725/-(Rupees Eighty one Thousand Seven Hundred and Twenty Five only) towards saving fund portion of contribution of Rs.22,249/- (Rupees Twenty Two Thousand Two Hundred and Forty Nine only) and towards interest thereon for a sum of Rs.59,476/-(Rupees Fifty Nine Thousand Four Hundred and Seventy Six only) under Group Insurance Scheme to Sri B. Suryanarayana, Joint Secretary to Government, Revenue Dept., who retired from service on 29.02.2024 on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.20/-(Rupees Twenty only) per month from 1st February, 1991 to 31st October,1994, Rs.60/-(Rupees Sixty only) per month from 1st November,1994 to 31stJuly, 2010, and Rs.120/-(Rupees One hundred and Twenty only) per month from 1st August, 2010 to 29th February, 2024.Calculation sheet is enclosed to this order.

2. The details of the officer is as follows:

Name of the employee and Designation	Sri B. Suryanarayana, Joint Secretary to Government, Revenue Dept.,
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f. 1st February, 1991 to 31st October1994, Rs.20/- p.m. Group C
Change of higher group	w.e.f.1st November, 1994 to 31st July, 2010@ Rs.60/-pm w.e.f. 1st August, 2010 to 29th February, 2024@ Rs.120/-pm
Total amount sanctioned under savings fund (Savings fund + Interest thereon)	**Rs.81,725/-** (Savings Fund:Rs.22,249/-+ +Interest: Rs.59,476/-)
Head of Account for the payment of savings fund/ insurance fund/interest Separately.	**For Savings fund** [redacted] M.H. 8011 – Insurance and Pension Fund Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme S.H.(01) - A.P. State Govt. Employees Group Insurance Scheme 001 - Insurance Fund 002 - Saving Fund **For Interest** M.H. 8011 – Insurance and Pension Funds M.H. 107 - A.P., State Govt., Employees S.H.(01) - Group Insurance Scheme 03 - Interest from Government

3. Certified that the retired employee has not availed E.O.L. during the above period. Necessary entries have been made in the Service Register of the officer.

4. The Revenue (OP.II) Department are requested to draw and credit the amount to Sri B. Suryanarayana, Joint Secretary, (Retd.), Revenue Department.

5. The retired employee is informed that if any excess amount is paid to him erroneously, the same will be recovered from him without any notice.

Dr. RAJAT BHARGAVA
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Sri B. Suryanarayana, Joint Secretary to Government, (Retd.),
Revenue Department

Copy to:

The Revenue (OP.II) Department.
The Deputy Pay and Accounts Officer,
Secretariat Branch, Velagapudi, Amaravathi.
The Principal Accountant General (A&E),
27, MG Road, Governor Peta, Vijayawada, AP.
The Director of Insurance, A.P. Ibrahimpatnam, Vijayawada.
SF/SC.

//FORWARDED::BY ORDER//

J. Vijayalaksha
SECTION OFFICER

Contd.. (Annexure)

ANNEXURE

Statement showing the calculation of Group Insurance Scheme in respect of Sri B. Suryanarayana, Joint Secretary to Government (Retd.), Revenue Department, whose contribution commuted from 02/1991 and retired from service on 29.02.2024.

A. 1) From 02/1991 to 10/1994 @ Rs.20/- P.M. (45months)
2) From 11/1994 to 07/2010@ Rs.60/- P.M. (189 months)
3) From 8/2010 to 02/2024 @ Rs.120/- P.M. (163months)

B. SAVINGS FUND:

1) From 02/1991 to 10/1994 @ Rs.20/- P.M.
(Rs.6.875 for every unit of Rs.10/-) - 6.875 x 2 x 45 = Rs.618.75
2) From 11/1994 to 07/2010 @ Rs.60/- P.M.)
(Rs.10.50 for every unit of Rs.15/-) -10.50 x 4 x 189= Rs.7938.00
3)From8/2010 to 02/2024 @ Rs.120/-P.M.
(Rs.10.50 for every unit of Rs.15/-) - 10.50 x8 x 163 =Rs.13,692.00

TOTAL: Rs.22.248.75
Or
22,249.00

C.

Employee retired in Feb, 2024 Service Particulars	Calculation of total benefits under GIS saving	Rs.
From 02/1991 to 10/1994 @ Rs.10/- p.m. (2 units)	2units from 02/1991 to 02/2024 =2x19463.18	38,926.36
From 11/1994 to 07/2010 @ Rs.60/- p.m. (4 units)	2 extra unit from 11/1994 to 02/2024 = 2x15593.74	31,187.48
From 8/2010 to 02/2024 @ Rs.120/- p.m. (8 units)	4extra units from 8/2010 to 02/2024 =4x2902.72	11,610.88
TOTAL No. of units and net GIS BENEFIT TO THE EMPLOYEE =		81,724.72 (or) 81,725.00

D.

ABSTRACT

Saving Fund (Principal) (in Rs.)	Interest (in Rs.)	Total (in Rs.)
22,249.00	59,476.00	81,725.00

//FORWARDED::BY ORDER//

J. Vijayalakshmi
SECTION OFFICER